Annex A – About Global FinTech Hackcelerator 2023

The Global FinTech Hackcelerator, powered by Oliver Wyman and in partnership with AI Singapore (AISG), publishes high-priority business challenges and invites interested parties with a market-ready solution from around the world to submit their applications on how they intend to solve these challenges with their proprietary solutions.

The competition comprises two parallel scouting programmes – the Local and International Partner Programmes. The Local Programme tackles problem statements originating from the finance industry in Singapore and globally; and the International Partner Programme comprises challenges and programmes organised by international partners.

Local Programme

Organised by MAS, in partnership with AISG and powered by Oliver Wyman, the programme seeks to produce innovative and market-ready AI solutions that can transform the financial services industry. MAS collected 16 problem statements from financial institutions and industry players. These problem statements focus on four key areas where AI can be better harnessed to achieve stronger outcomes: (i) Elevating Customer Experience; (ii) Enhancing Operational Efficiency; (iii) Strengthening Risk, Compliance and Fraud Monitoring; and (iv) Enabling Environmental, Social and Governance (ESG) solutions.

12 finalists were shortlisted by a panel of industry experts to join a 10-week programme to work with an assigned Corporate Champion, who will provide mentorship and guidance to refine the solution to the institution's or industry's context.

International Partner Programme

The Global FinTech Hackcelerator's International Partner Programme features independent competitions run by selected international partners around the world. Selected Partners are:

- **European FinTech Hackcelerator** by Accelpoint and the Polish Investment & Trade Agency.
- **FinTech for Tomorrow Challenge** by Paris Institute for Sustainable Finance.
- **Singapore India Hackathon** by Nanyang Technological University of Singapore and the Indian Ministry of Education under India's G20 Presidency.
- **FinTech Challenge** by Ecobank Group.
- **Rise Together Challenge** by Elevandi Japan.

7 selected candidates from the programmes run by international partners were fast-tracked into the finals of the Global FinTech Hackcelerator.

Global FinTech Hackcelerator Finalists

Company Name & Programme (Local/ International)	Description of Company and Solution
Alaya Cloud Digits (Local)	Alaya Cloud Digits is a FinTech startup from Shanghai, China that provides consulting services and software products for customer experience management, and operates a non-profit organisation called the Open Banking Forum. LARIMAR provides hyper-personalised, comprehensive customer experience management solution for banks. Based on leading global customer journey methodology, LARIMAR optimises end-to-end customer journeys for the financial industry, integrates industry best practices to address customer pain points and improve overall customer experience across journeys. LARIMAR's digital customer experience management platform collects subjective and objective data, leverages AI at scale across all channels to personalise interactions, enabling real-time tracking and dynamic orchestration of customer journeys.
Exponential Digital (Local)	Exponential Digital provides bespoke cutting-edge digital solutions including web, mobile apps, data analytics, cloud, machine learning and artificial intelligence with experience innovating with large multinational companies. Prescam.ai provides a way for schools, banks, and financial regulators to educate and protect their customers from scams through gamification. Users can see a list of top scams and experience what it feels like to be scammed. The experience of being scammed helps to prepare users emotionally and mentally as well as provide the best actions. Prescam.ai also provides an interface for reporting scams. For example, users can screenshot and report to the platform a scam call or text. AI extracts data on the screenshots and automatically creates live reports of ongoing scams, creating visibility of scams for the public and the authorities. This helps to raise awareness when people see scam attempts in real time, leading to a safer financial ecosystem.
Fintelite (Local)	Fintelite is a financial data analysis software that offers end-to-end data automation solutions for financial institutions. Serving millions of customers, Fintelite operates a range of services that allow financial institutions to better understand their customers' finances in seconds. Fintelite's flagship B2B platform excels in efficient data management. It can digitise documents in seconds, extract key data, enrich the data with market intelligence, and aggregate it in one place. The platform can deliver AI-driven analytics dashboards with detailed breakdowns to help financial institutions make faster underwriting decisions and hyper-personalised customer segmentation.

Flagright (Local)	Flagright is a no-code, AI-powered risk management platform enabling financial institutions to centralise AML compliance and fraud prevention operations with one powerful API. Flagright provides real-time transaction monitoring, case management, customer risk assessment, and sanctions screening through a user-friendly, no-code interface. Within a year of its launch, Flagright now serves customers across 6 continents monitoring tens of millions of transactions every month and empowering fincrime fighters across the globe. Its advanced computation and real-time processing systems for instant suspicious activity detection, coupled with an intuitive case management, enables compliance and fraud teams to achieve more with less.
IceKredit (Local)	IceKredit is a cutting-edge high-tech company that leverages advanced artificial intelligence technologies to deliver Software as a service (SaaS) solution tailored for financial institutions and enterprises, including risk control product and integrated data streamlining platform with various modules for developing and managing FinTech models. Their integrated data streamlining platform, JuZi, is designed for enterprise customers, providing "access + analysis + application" capabilities for big data. JuZi covers multiple data sources access, programming-based and drag-and-drop visual modelling and analysis, and full-process application deployment. Additionally, the platform can provide analysis results as data and model reports, enabling practical business scenarios.
IN-D (Local)	IN-D presents an AI-driven tool designed to seamlessly convert unstructured data from various sources into actionable decision-making insights. Boasting a unique document extraction engine, IN-D operates without relying on specific templates. Once the system recognises a document category, it ensures consistent extraction accuracy across all formats within that category. For instance, having familiarised itself with the structure of salary/payroll slips, IN-D can accurately extract information from any salary slip layout that contains the same essential fields. IN-D has processed over 1 million pages in 2023 alone.
International Finance Corporation (IFC) (Local)	IFC, the private sector arm of the World Bank, developed MALENA, an AI-powered natural language processing solution for financial institutions and investors to effectively measure, track, and validate climate and other ESG risks and metrics from unstructured text. MALENA is trained to extract insights from text like corporate disclosures and news. Further, by organising information using IFC's ESG standards and risk term taxonomy as a foundation, the solution addresses fragmented data and varying reporting standards as users can organise information by different themes and frameworks such as the Sustainable Development Goals (SDGs), Global Reporting Initiative (GRI), and Sustainability Accounting Standards Board (SASB).

	Finally, MALENA complements ESG data and analytics coverage where it is lacking, particularly for emerging countries, by providing AI-powered analytical capabilities to financial markets.
PAND.AI (Local)	PAND.AI is a conversational artificial intelligence startup that specialises in deep natural language processing and developing smart AI chatbots for financial institutions. GINA.sg is Singapore's first AI insurance broker chatbot that harnesses the capabilities of Generative AI and machine learning to maximise lead-to-customer conversion success, through a superior and seamless customer experience. GINA.sg is built on top of PAND.AI's cutting-edge Conversational AI Platform 4.0, which supports a hybrid AI engine that leverage both Generative AI and Discriminative AI. With an impressive 97% accuracy and 85% answer rate, the platform also comes equipped with many advanced features necessary for a seamless conversation, such as contextual memory, multi-dimensional search, and the ability to "talk" to other bots.
Staple AI (Local)	Staple is the AI copilot for document processing, automation, and analysis. Staple's AI uses a proprietary combination of AI/ML and Large Language Models (LLMs) to read, interpret, extract, reconcile and process data from any documents regardless of their layout, language, datatype or filetype. Operating as the single data processing layer, Staple can process files and documents regardless of format, in 190 languages. Staple's self-training model feature allows non-technical users to build and train new AI models without any code whatsoever, thus empowering traditionally non-technical staff to access AI in order to solve their own workflow problems directly.
Squirro (Local)	Squirro is the leading generative AI-enabled semantic enterprise search and insight cloud company. With over a decade of expertise in unstructured data analysis amalgamating AI, machine learning, predictive analytics, and symbolic AI, Squirro empowers enterprises to harness the potential of AI-driven insights and tailored recommendations. Squirro's acclaimed Risk Insights solution is a crucial ally for risk, audit, and compliance managers, seamlessly integrating internal, external, and premium data sources. By harmonising content with user intent and context, Squirro enhances the precision of risk assessment while streamlining analysis and reporting tasks.
Unity Compliance (Local)	Unity Compliance is the first digital media and marketing end-to-end compliance software. By combining an approval workflow, AI review, and published communication surveillance, Unity Compliance unites the three core tenets of marketing workflows into a single whole. Financial firms mitigate their risks through better reviews and real-time alerts when an employee publishes something without approval, allowing compliance and risk management to become more efficient as AI handles the first line of review.
Visa Inc. (Local)	Visa Inc. is a global leader in digital payments, with a mission to connect the world through the most innovative, reliable, and secure payment

	network. The company's relentless focus on innovation is a catalyst for the rapid growth of digital commerce on any device for everyone, everywhere. CarbonSage.AI aims to provide businesses an easy way to do net-zero planning through their proprietary AI solution. This will enable corporates to do scoring and forecast of carbon emissions and provide customised recommendations to achieve a net-zero carbon footprint. The solution is enabled by Visa Sustainability Index, a framework that scores carbon emissions based on card and non-card transaction data.
Algolytics (International)	Algolytics end-to-end data science platform helps to solve typical problems that financial intuitions meet during automating business decisions and processes with Machine Learning, AI and Data Science. Algolytics support entire DS/ML process from data collection and processing, through modelling and model generation, to production launch and monitoring of the entire process, with the ability to easily make changes without IT involvement. Algolytics' solution help customers significantly increase margin stream through process automation, better risk management and higher conversion by using behavioural biometrics, internal and external data, graph analysis, cross-check mechanism running on highly scalable Machine Learning Operations and decision engine that is able to handle large amounts of data stream and run multiple individual scorings in milliseconds, providing the complete credit check in less than 5 seconds.
DELIGHT (International)	DELIGHT is a technology company that offers call centre automation service and was founded as an event organising business. Specialising in enhancing customer service experience, DELIGHT focuses on B2B SaaS and serves enterprise and public sector clients while effectively addressing common call centre challenges such as staffing shortages and the limitations of traditional chatbots. DELIGHT's multilingual phone bot is proficient in over 30 languages, ensuring seamless communication for international callers. Their rapid implementation process allows clients to establish fully functional phone bot call centres in just a few days, a process that usually takes months for traditional systems development companies.
Dovetail Finance (International)	Dovetail helps investors navigate the biggest macro of their careers: the climate transition. They provide decision-useful data that translates climate risk into financial risk, showing how the climate transition will play out across the financial statement of every firm. Investors work with Dovetail to bring climate risk into each stage of the investment process, from valuation to portfolio engagement. The solution also offers actionable insights into the journey towards a net-zero future.
IPOXCap AI (International)	IPOXCap AI is a financial technology company that leverages artificial intelligence and machine learning to provide advanced financial data analysis and research tools. IPOXCap AI's primary market is financial professionals and investors who require sophisticated, yet user-friendly tools to process, analyse, and generate insights from financial data to make informed financial decisions.

	FinanceGPT is a platform that uses machine learning to generate charts and uses generative AI to generate insights based on data, providing a comprehensive view of a company's financial health and forecasts to empower financial decision-making. The platform enables users to import and process company financial data, view and customise financial charts, generate AI-powered insights, share their findings with third parties, manage clients, investment portfolios, financial plans, and receive/study analysis shared by other professionals.
Pints AI (International)	Pints AI is a specialised provider of on-premise AI solutions, catering to the financial sector's critical data security requirements. Their in-house model, Neuron, places data protection at the forefront while enabling Financial Institutions to optimise their operations through personalised data training. With a commitment to delivering cost-effective and adaptable AI solutions, Pints AI is often likened to the OpenAI of finance. Neuron, a pre-trained base model enriched with financial expertise, empowers Financial Institutions to cultivate in-house AI proficiency. This not only supercharges their teams and platforms but also ensures data integrity, ushering in a new era of artificial intelligence in finance.
Toggle AI (International)	Toggle AI is an award-winning, Stanley Druckenmiller-backed startup that marries institutional-grade financial analytics with the power of Generative AI to provide game-changing insights to both retail and institutional investors. ToggleChat allows any investor to gain cutting-edge understanding of markets, all backed by traceable data.
ValueCoMetrics SAS (International)	ValueCo addresses the challenges of the diversity of investor ESG opinions by providing an ESG market view, similar to an ESG bid-offer system for financial markets. ValueCo is developing the first Software as a Service (SaaS)I have write solution to collect proprietary ESG ratings from investors and provide AI-powered anonymised analysis to asset managers, institutional investors, and corporates.

Judging Panel and Corporate Mentors for the Local Programme

Judging Panel – Finalists' Shortlist

Name	Title	Organisation
Ryan Thoo	Vice President of Marketing	Antler SEA
Feng Zhigang	FinTech Innovation Director at Innovation Lab SG	Bank of China
Bryan Lee	Managing Director and Head of Architecture	Bank of Singapore
Sanjay Kumar Karnatak	SGM - Digital, IT/Ops & Innovation - APAC Region	Daichi Life
Jene Lim	Head of Product Management	Experian Credit Services
Li Hao Zhuang	Group Chief of Agency Distribution	FWD Group
Zhao Jingyuan	Chief Data Officer	Great Eastern
Clara Lee	Head of Operations	GXS Bank
Joey Tan	Head of Customer Experience	GXS Bank
Borja Haendler	Head of Market Risk and Product Control Asia - Data Scientist at CRO Asia Innovation AI Lab	Julius Baer
Jia Chenlong	Head of Data at Global Innovation Lab	Julius Baer
Sagun Garg	Director of Technology and Engineering at Global Innovation Lab	Julius Baer
Helena Ooi	Head of Strategy	Maybank Singapore
Dylan Wang	Regional Project Manager	Munich RE
Kartik Narayan	Head of Digital Transformation	OCBC
Ravindra Kumar	Head of FinTech	OCBC
Adrian Oest	Partner, Retail and Business Banking	Oliver Wyman
Ajit Rochlani	Partner, Financial Services	Oliver Wyman
Allwyn Barreto	Partner, Financial Services	Oliver Wyman
Anubhav Kumar	Principal, Financial Services	Oliver Wyman
Chris Evans	Partner, Financial Services	Oliver Wyman
Dietmar Kottman	Partner, Insurance and Asset Management	Oliver Wyman
Edmund Lim	Principal, Financial Services, Digital	Oliver Wyman
Erik Koenen	Partner, Financial Services	Oliver Wyman
James Gordon	Partner, Financial Services	Oliver Wyman
Julian Granger-Bevan	Partner, Financial Services	Oliver Wyman
Rainer Glaser	Partner, Finance and Risk	Oliver Wyman
Rainie Pan	Principal, Financial Services	Oliver Wyman
Ronald Fung	Partner, Financial Services	Oliver Wyman
Sam Ridgeway	Principal, Financial Services	Oliver Wyman

Sebastian Voll	Engagement Manager, Financial Services, Digital	Oliver Wyman
Davy J Goh	Chief Executive Officer	Passion Venture Capital Pte Ltd
Charles Silva	APAC Head of Commercial Strategy	S&P Global
Desmond Lee	APAC Head of IT and Planning Division	SMBC
Charles Allen	Senior Advisor, Digital Operations	TPG Capital
Bhavya Anand	Associate Director	UBS
Faheem Abdul Kayyum Shaikh	Crew Technical Lead, ICLS KYC Reg & Data and CDIO IB Ops Regional Lead India	UBS
Luis Cortes Dequidt	Client Service Associate	UBS
Veronika Kuznetsova	APAC Head of UBS Next	UBS
Zhi Liang Tong	Initiative Manager - CDIO AM	UBS
Simon Goo	Head of Group Risk Analytics	UOB

Corporate Champions

Global FinTech Hackcelerator Finalist	Corporate Champion	Corporate Mentor	Title of Corporate Mentor
Alaya Cloud Digits	Maybank Group	Helena Ooi	Head of Strategy
		Rajnish Kumar Singh	Head of Data Office
		Sukhvinder Singh	Head of Digital Banking (SG)
		Chen Wei	Head, Group Data and AI, Centre of Excellence
		Phua Yue Cheng	Head, Data Science
Exponential Digital	BNP Paribas	Daniel Han	Director, Innovation
		Quy-Doan Do	Chief Digital Officer & Chief Technical Architect CIB APAC
		Paula Mila	Head of Compliance Independent Testing APAC
Fintelite	ANZ Singapore	Stefano Nizza	Chief Operating Officer
		Chaitanya Cherukumilli	Head/ Program Director, Automation, Data, and Digital Transformation
		MingLi Zhong	Initiative Lead
Flagright	DBS Bank	Li Jun	Senior Relationship Manager
		Tai Min Watt	Assistant Vice President, Data Product Manager, Financial Planning, Consumer Banking Group
		Bidyut Dumra	Group Head of Innovation

IceKredit	OCBC	Gerald Tan	Managing Director, Head of Digital Strategy & Marketing, Sales & Structuring
		Patsy Wang	Managing Director, Group Wealth Platform
IN-D	Allianz Asia Pacific	Low Kin Onn	Regional Head of Technology & Architecture Governance
		Teh Kim Leng	Regional Chief Operating Officer (APAC)
		Prashant Grover	Regional Head of Business Transformation (APAC)
International Finance Corporation (IFC)	S&P Global Market Intelligence	Rick Kanugo	Managing Director, Credit & Risk Solutions, S&P New York
		Prerna Divecha	Business Lead, Climate and ESG, Credit & Risk Solutions
PAND.AI	FWD Group	Li Hao Zhuang	Group Chief of Agency Distribution
		Murtaza Gulamalai Kanchwala	Head of Innovation
		Careen Tan	Manager, Strategic Analysis
Staple AI	HSBC	Ashmita Acharya	Head of Wealth and Personal Banking, Singapore
		Jacqueline Schrader	Country General Counsel, Singapore and Deputy General Counsel HSBC International
Squirro	UBS	Suganya Veeraraghavan	Head of Artificial Intelligence & Data Science
		Max Auer	Business Manager
		Lisa Schroeder	Innovation Manager
Unity Compliance	Great Eastern	Zhao Jingyuan	Group Chief Data Officer
		Chen Wei	Head, Group Data and AI, Centre of Excellence
		Phua Yue Cheng	Head, Data Science
Visa Inc.	UOB	Luke Siew	First Vice President, Personal Financial Services
		Sarah Tan	Vice President, TMRW Digital Group